FINANCIAL REPORT
ST. STANISLAUS CATHOLIC COMMUNITY

Quarterly Issue
February 2018

This issue is being released as the first of a quarterly series. This report is being provided by the Finance Council of St. Stanislaus Parish.


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<th>Year</th>
<th>630 BAPTISMS</th>
<th>380 CONFIRMATIONS</th>
<th>349 FIRST COMMUNIONS</th>
<th>131 WEDDINGS</th>
<th>87 FUNERALS</th>
<th>43 NEW TO THE FAITH</th>
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<td>2017</td>
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<td>2018</td>
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YEAR END REPORT
For the Fiscal Year July 1, 2016 to June 30, 2017

REVENUES
$1,387,877

- Sacramental Donations $169,401
- Fall Festival $105,404
- Other Income $79,919
- Unrestricted Donations $53,421
- Total Offering $979,732

REVENUES
Offertory includes Christmas, Easter, and All Souls offerings. Sacramental donations include Baptism, Marriage, Quinceañeras, Funerals, Mass Stipends, Flowers, and Candles. The remainder of church revenues come from the 2016 Fall Festival, a large non-offertory donation, and other small revenues such as ministry fundraisers. Ministry fundraisers include such events as pastry sales.

EXPENSES
Expenses are broken down into five main categories. Facility expenses include everything related to the upkeep of our facilities such as but not limited to utilities, maintenance, janitorial, landscaping. Insurance and Diocesan Fees include the insurance liability the church pays and the Diocesan Service fee which helps support programs and support staff at the Diocese that directly support the parish. Ministries and Rectories include the net cost of running programs like Faith Formation, Youth Ministry Confirmation, RCIA, Music, and the cost of the Rectory. Professional Fees this year were high due to the mediation expenses which amounted to a tad over $150,000. General expenses include all the smaller cumulative expenses such as church supplies, candles, printing costs, and parish events.

SUMMARY
The fiscal year which ended June 30, 2017 did so with a net loss of $161,782. Regular expenses were $2,800 lower than the previous year and revenues were up but the costs of mediation offset any revenue gains. Mediation costs exceeded $150,000 and were funded from parish reserves. We expect the funds spent on mediation for construction issues to be fully recoverable and available for future needs.

Our parish operates on a fiscally conservative budget. Due to mediation, we are being careful when managing the cash flow available to us. Expenditures are being kept at a minimum and some non-critical projects are being deferred until a settlement is reached. This being said, we have moved forward with some projects like hiring a Liturgy Director to help us provide a more pleasant and liturgically appropriate Mass and accepted a fourth priest to assist with the many Masses and celebrations here at St. Stanislaus Parish.
**Church Construction Issues**

An investigation into the church roof leaks and the ruptured pipelines in the parking lot was undertaken. During this investigation, the construction experts that had come out discovered several other issues including problems with the stucco.

After failing to get the General Contractor to address our concerns we had to file suit for the cost of repairing the church.

We have been working diligently for some time now and have assembled an excellent group of legal and construction experts. This team is necessary in this type of case to prove why the general contractor and its insurers should pay to repair the church. As depicted in the financials, the professional fees our community has incurred over the last year and during the last six months are significant. We can not share more specific details on this matter as we are still in litigation.

The team that has been assembled will continue to do what is necessary during the litigation process to protect the church and the gifts everyone has so lovingly offered, but that process is going to take a while. We are optimistic we will reach a fair resolution on this matter.

**Summary**

The 2017-2018 year has started off as we had projected in our budgets. Offertory is within the budgeted projections and overall revenues are up 16% from budget. Normal operating expenses are being kept at a minimum and are within 1% of budget. The only major extreneous item driving the budget down are the professional fees. The net loss includes the professional fees that are being paid during litigation but which we hope to recover as part of a settlement agreement.
BUILDINGS AND GROUNDS

Projects and Plans for the Future

The Community Center Gets a Fresh Coat of Paint.

This Christmas break while many of us were away, members of the buildings and grounds team oversaw the painting of the Community Center.

The original project included painting the main gym, the entrance foyer, and the stage. The re-staining of the stage and bleachers was an added bonus.

Funding for this project came from:

A donation from Comcast through the Comcast Cares Day in which many parishioners and or school parents participated to clean up the Community Center and school campus.

The 2017 Fall Festival Live Auction Fund-A-Need and a generous donation from a parishioner who supported many school projects.

Total Project Cost: $27,900

Expect to see plans for more improvements coming soon!

Dear Parishioners,

We the Finance Council members for St. Stanislaus want to provide you with an easy to read report. Should you have questions, want more detailed information, or would like to provide feedback on how this report could be improved please do so by contacting us at finance@ststanscc.org. You can also drop off a note addressed to the Finance Council at the parish office or place one in the collection basket.

Sincerely,

Dr. Michael O’Brien
Finance Council Chair